

BW Gold Ltd.
Suite 2600 Three Bentall Centre
595 Burrard Street
PO BOX 49314
Vancouver, BC, V7X 1L3

Dear sir or madam:

As per Blackwater Gold's Accidents and Malfunctions Management Plan, the information below acts as the 30 follow up report to the "Initial Spill Report – November 26th, 2025" submitted on November 27th, 2025.

On November 26, 2025, an operator was placing totes of caustic soda into a storage sea can and punctured a tote in the second row with forks of the telehandler, resulting in a spill amount of 500L to ground. The affected location (10U 376107 5894241) (Image 7) was at the BWG warehouse laydown within the contained plant site footprint.

Source of the spill was stopped by tilting the punctured section up so remaining liquid would not spill out. A portion of the released spill was contained within the sea-can built in secondary containment, and a tertiary berm was constructed around the spill area on construction aggregate ground to further contain the remaining release. Spill response included deploying chemical sorbent pads and absorbent organic compound on spilt material and a vac-truck deployed to remove pooled liquid for disposal in the tailings storage facility. Contaminated material was then excavated with heavy machinery into lined bags and transferred to a lined hazardous containment area for temporary holding. This material was then disposed of through the plant site crusher and processing mill.

There were no adverse environmental effects resulting from this incident with no flora, fauna or watercourses being affected. This incident location on Blackwater Gold's plant site is surrounded by a containment system consisting of collection channels and the plant side sediment control pond. This water is not released to the environment and is pumped into the mill for reuse in processing.

Incident investigation resulted in corrective actions being identified and actioned including:

- Procurement of forklift collars to limit protrusion on other end of tote when handling totes.
- Procurement of materials to raise floor of sea can storage, increasing containment capacity.
- Procurement of materials to install external drain camlock and allow easier access for maintenance of secondary containment.
- Training audit for chemical handling of forklift staff.
- Phase 1A construction package has included installation of caustic soda bulk tank resulting in overall less chemical tote handling.



Please do not hesitate to contact the undersigned if there are any further questions.

Kind regards,

Mark Warbanski

Mark Warbanski
Environment Manager
Blackwater Gold Mine



Image 1: Spill location with telehandler forks holding tote to prevent further spillage

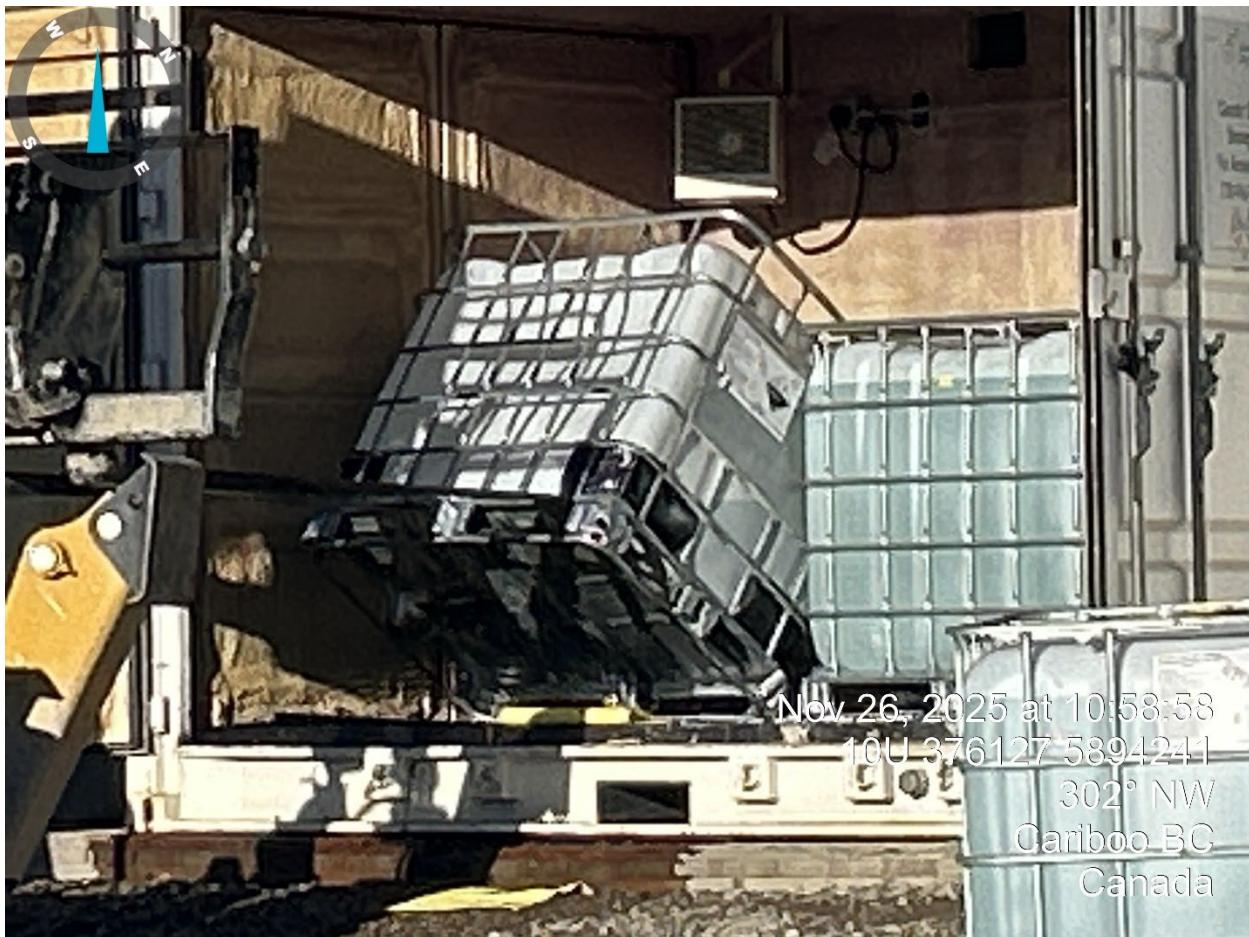


Image 2: Spill location close up



Image 3: Temporary berm constructed to provide tertiary containment for the spill.



Image 4: Clean up of caustic soda within sea-canister with containment.



Image 5: Image of contaminated pile ready to be bagged and collected



Image 6: Lined bags containing contaminated material prior to transfer to hazardous containment area for holding.



Image 7: Map of Caustic Soda Spill