

About Blackwater Mine



Blackwater Mine

Blackwater is an open-pit truck and shovel gold and silver mine located 110km southwest of Vanderhoof and 160km southwest of Prince George, B.C.



Blackwater Quick Facts June 2025

100% owned by Artemis Gold Inc., a publicly traded company, based in Vancouver, whose largest owners are British Columbians



Multi-decade mine life providing employment and economic activity for the region and province

Total M&I resources
11.7 million in gold | **122.4** million ounces silver



Phase 1
321,000¹ oz expected average annual gold production

2025 forecast production
190,000 - 230,000 ounces of gold

Vision
 To develop Blackwater into one of the largest gold mines in Canada and to be one of the lowest carbon-footprint gold mines in the world

Goal of achieving a carbon neutrality by 2029

A new transmission line was built connecting and powering the site with BC Hydro's renewable hydroelectricity



Indigenous Nations

Partnered with the Lhoosk'uz Dene Nation and Ulkatcho First Nation on whose ancestral lands the mine is located



Collaborating with Nadleh Whut'en First Nation, Saik'uz First Nation, Stellat'en First Nation, and Nazko First Nation in connection with other aspects of the mine and its infrastructure

Timeline

March 9, 2023
 BC Mines Act Permit granted

January 29, 2025
 First pour of gold

May 1, 2025
 Commercial production



Employment²

400+ Blackwater Mine employees on site
 ~ 20% women
 ~ 25% Indigenous
 ~ 40% from region
 ~ 80% from B.C.



Expected Economic Benefits³

\$13.2 billion B.C. economic activity (including direct, indirect and induced economic activity)

\$2.3 billion to BC Government Revenues

\$1.5 billion in Federal tax revenues



Phase 2 Expansion
 Board of Directors decision expected H2 2025

800 construction jobs

170 operations jobs

530,000⁴ oz expected average annual gold production



¹ 2021 Feasibility Study, Phase 1 Years 1-5
² at April 2025

³ KPMG Economic Impact Assessment of the Blackwater Mining Project, November 2020
⁴ February 2024 Expansion Study, Phase 2, Years 3-6